

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                              |
|-----------------------|------------------------------|
| <b>Name of entity</b> | <b>Victoria Petroleum NL</b> |
| <b>ABN</b>            | <b>50 008 942 827</b>        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Denis F. Patten |
| <b>Date of last notice</b> | 13 July 2009    |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Elmgate Pty Ltd ATF<br>Valhalla Private Superannuation Fund<br>Elmgate Pty Ltd ATF<br>The Valhalla Trust                                   |
| <b>Date of change</b>   | 23 February 2010   |
| <b>No. of securities held prior to change</b><br>Elmgate Pty Ltd ATF<br>Valhalla Private Superannuation Fund<br><br>Elmgate Pty Ltd ATF The Valhalla Trust          | - 300,000 ordinary fully paid shares<br><br>- 1,500,000 unlisted options (25c) expiry 31/1/2012<br><br>- 36,000 ordinary fully paid shares |
| <b>Class</b>  | Ordinary fully paid  |
| <b>Number acquired</b>  | 164,000  |
| <b>Number disposed</b>  |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$47,125.00  |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <p><b>No. of securities held after change</b><br/>         Elmgate Pty Ltd ATF<br/>         Valhalla Private Superannuation Fund</p> <p>Elmgate Pty Ltd ATF<br/>         The Valhalla Trust</p> | <ul style="list-style-type: none"> <li>- 400,000 ordinary fully paid shares</li> <li>- 1,500,000 unlisted options (25c) expiry 31/1/2012</li> <li>- 100,000 ordinary fully paid shares</li> </ul> |
| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>    | <p>On market transaction</p>  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder (if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>   |  |
| <b>Interest after change</b>  |  |

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+ See chapter 19 for defined terms.