



VICTORIA PETROLEUM N.L. A.B.N 50 008 942 827

Incorporated in Western Australia

26 June 2009

Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

OIL SHOWS IN SNATCHER-1, PEL 111, SOUTH AUSTRALIAN COOPER BASIN

Victoria Petroleum N.L. (Vicpet) as operator for the PEL 111 Joint Venture advises that at 0600 hours today, the operation at Snatcher-1 was pulling out of the hole in preparation to running an open hole Drill Stem Test (DST) to test the fair to good oil shows observed over the interval 1,772 metres to 1,781.4 metres.

The significance of the oil shows observed will be evaluated by the current DST and wire line logs to be run after the well has reached total depth. Snatcher-1 is testing the oil bearing potential of the Snatcher Prospect adjacent to the Santos Limited operated Charo Field in PPL 177. The PPL 177 licence is wholly contained within PEL 111.

The participants in the drilling of Snatcher-1, PEL 111, PEL 104 and PRL 15 and their respective interests through their wholly owned subsidiaries are as follows;

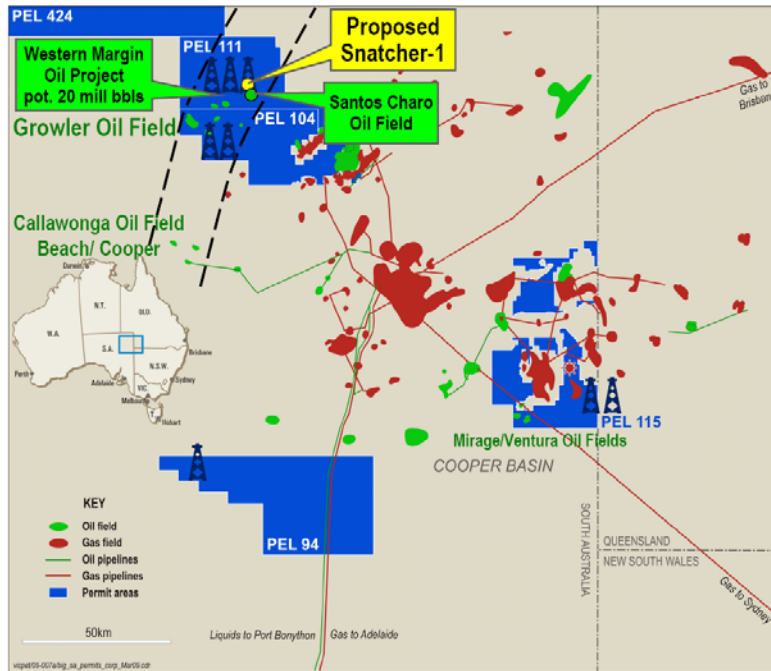
Victoria Petroleum N.L. (Operator)	40%
Impress Energy Limited	40%
Permian Oil Pty Ltd.	20%

JOHN KOPCHEFF
MANAGING DIRECTOR
VICTORIA PETROLEUM N.L.

Information in this report was completed by the Managing Director of Victoria Petroleum N.L., J T Kopcheff BSc (Hons Eco.Geol), FAIMM, MAAPG, MSPE, MPESA, with 35 years experience in petroleum geology and geophysics.

For information on Victoria Petroleum N. L. drilling activities visit our website at www.vicpet.com.

Cooper Basin Oil Exploration “Western Margin Jurassic Oil Project”



- Western Margin Oil Project with potential for up to 100 mill bbl oil in place ~12 - 20 mill bbls rec.
- contains Growler Oil Field - 2P ~1.8 mill bbls recoverable
- 3D seismic acquired in 2Q 2009 to define numerous exploration targets
- Snatcher-1 drilling 900 metres north of Charo Oil Field in June 09 with follow on 2 wells in 3Q 2009
- Exploration success 50%
- VPE - 40% interest & operator