



**VICTORIA PETROLEUM N.L.** A.B.N 50 008 942 827

*Incorporated in Western Australia*

28 January 2010

Company Announcements  
ASX limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

### **SHARE PURCHASE PLAN – ALLOTMENT OF SHARES**

The Directors of Victoria Petroleum N.L. wish to advise that 34,388,000 ordinary fully paid shares in Victoria Petroleum NL have been allotted today, 28 January 2010 to subscribers to the Company's Share Purchase Plan which closed on 15 January 2010. The Share Purchase Plan raised a total of \$10,316,400.

Enclosed is Appendix 3B giving notice of the new issue.

Should there be any queries with respect to this issue, please telephone Denis Rakich on 08 9220 9882.

Yours faithfully  
Victoria Petroleum NL

Denis Rakich  
Company Secretary

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of entity

VICTORIA PETROLEUM NL

ABN

50 008 942 827

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |                            |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued   | Ordinary fully paid shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 34,388,000                 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary fully paid shares |

**Appendix 3B**  
**New issue announcement**

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>- Yes, from the date of allotment being 28 January 2010</p>						
<p>5 Issue price or consideration</p>	<p>30 cents per share</p>						
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Allotment of ordinary fully paid shares to subscribers to the Company's Share Purchase Plan which closed on 15 January 2010</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>28 January 2010</p>						
<p>8 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="694 1368 895 1384">Number</th> <th data-bbox="895 1368 1291 1384">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="694 1384 895 1444">452,054,911</td> <td data-bbox="895 1384 1291 1444">Ordinary Fully Paid</td> </tr> <tr> <td data-bbox="694 1444 895 1532">53,023,769</td> <td data-bbox="895 1444 1291 1532">Options @ 25 cents expiry 31 January 2010</td> </tr> </tbody> </table>	Number	+Class	452,054,911	Ordinary Fully Paid	53,023,769	Options @ 25 cents expiry 31 January 2010
	Number	+Class					
452,054,911	Ordinary Fully Paid						
53,023,769	Options @ 25 cents expiry 31 January 2010						

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	1,915,000	Paid to 1 cent, 59 cents unpaid
	270,000	Paid to 10 cents, \$3.40 unpaid
	7,225,000	Paid to 0.1 cents, 39.9 cents unpaid
	8,775,000	Options @ 25 cents expiry 31 January 2012
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No change from existing policy in ordinary shares	

## Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17 Policy for deciding entitlements in relation to fractions	
18 Names of countries in which the entity has +security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	

**Appendix 3B**  
**New issue announcement**

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- |    |   |  |
|----|---|--|
| 19 | Closing date for receipt of acceptances or renunciations  |  |
| 20 | Names of any underwriters   |  |
| 21 | Amount of any underwriting fee or commission  |  |
| 22 | Names of any brokers to the issue   |  |
| 23 | Fee or commission payable to the broker to the issue  |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of <sup>+</sup> security holders                             |  |
| 25 | If the issue is contingent on <sup>+</sup> security holders' approval, the date of the meeting  |  |
| 26 | Date entitlement and acceptance form and prospectus will be sent to persons entitled  |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders |  |
| 28 | Date rights trading will begin (if applicable)  |  |
| 29 | Date rights trading will end (if applicable)  |  |
| 30 | How do <sup>+</sup> security holders sell their entitlements <i>in full</i> through a broker?   |  |
| 31 | How do <sup>+</sup> security holders sell <i>part of</i> their entitlements through a broker and accept for the balance?                                    |  |
| 32 | How do <sup>+</sup> security holders dispose of their entitlements (except by sale through a broker)?   |  |

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+ See chapter 19 for defined terms.

33 <sup>+</sup>Despatch date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*(If the additional securities do not form a new class, go to 43)*

*Tick to indicate you are providing the information or documents*

35 If the securities are equity securities the names of the 20 largest holders of the additional securities and the number and percentage of additional securities held by those holders

36 If the securities are equity securities a distribution schedule of the additional securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37 A copy of any trust deed for the additional <sup>+</sup>securities

*(now go to 43)*

#### Entities that have ticked box 34(b)

38 Number of securities for which  
<sup>+</sup>quotation is sought

39 Class of <sup>+</sup>securities for which  
quotation is sought

**Appendix 3B**  
**New issue announcement**

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40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

Number	+Class

**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
  
- 2 We warrant the following to ASX.
  - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why these securities should not be granted quotation.
  - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
  
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
  
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: ..... Date: 28 January 2010  
(Company secretary)

Print name: D.I. Rakich

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